In October 2018, the Financial Action Task Force ("FATF") amended Recommendation 15 and the Glossary accompanying the FATF Recommendations so as to also include a specific reference to virtual assets and virtual assets service providers.

The FATF has more recently finalised the text of the new Interpretative Note which is to accompany the revised Recommendation 15 and which will be formally adopted as part of the FATF Standards in June 2019. However, paragraph 7(b) of the said Interpretative Note has not yet been finalised. It was felt that the said paragraph would benefit from consultation with the private sector so as to take into account any possible technical implementation considerations.

Interested parties are invited to read the Interpretative Note’s draft paragraph 7(b) and provide any feedback they may have directly to the FATF via email on FATF.Publicconsultation@fatf-gafi.org until Monday, 8 April 2019. For a copy of the Interpretative Note as well as for further instructions on how to submit feedback please follow this link:


18 March 2019