The Financial Intelligence Analysis Unit would like to notify subject persons that the Egmont Group of Financial Intelligence Units ("FIUs") has endorsed and published a set of indicators for corruption related cases based on information gathered from the FIUs’ perspective.

Subject persons are uniquely positioned to identify transactions or activities which may be indicative of corruption. To facilitate this work, the Egmont Group has compiled a set of indicators that may, when considered in the context of a transaction or customer interaction, assist in the identification of corruption and of the laundering of the proceeds of corruption. The FIAU believes that this document may assist and complement the work being undertaken by subject persons.

As with any set of indicators or red-flags, it is important to bear in mind that that no single red flag is a clear indication that corruption related activity is or may be taking place. The occurrence of any red flags should be considered on a case-by-case basis within the context of the services and products being offered as well as the subject person’s knowledge of its customers and its activities (e.g. a customer’s declared income, their source of funds, the background of the transaction, etc.).

This document is available on the Egmont Group website through the following link – https://egmontgroup.org/en/content/new-publication-set-indicators-corruption-related-cases-fius-perspective

The document may also be download from the FIAU’s website - http://www.fiumalta.org - under ‘News’ section.

18 March 2019